

## PRESS RELEASE

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### NMG Benefits selects new CEO

Jacky Mathekga will lead NMG Benefits from 1 June, 2016.

NMG Benefits today announced that its Board of Directors has appointed Jacky Mathekga as its new Chief Executive Officer, effective 1 June, 2016. Mathekga previously held the role of Executive Director - Strategy, managing key client relationships, partnerships and business development. NMG Benefits provides professional advice on the provision and management of employee health & wellness, life & disability insurance, and retirement solutions, and employs more than 400 people in South Africa, Namibia and Botswana.

“There is no better person to lead NMG Benefits than Jacky Mathekga,” said Geoff Baars, NMG Group’s Founder and Executive Director. “Jacky is a proven leader who has been deeply involved in the business since 2010, as a Director, Executive and Shareholder. He has a clear vision for NMG Benefits and a proven ability to bring people together. This is exactly what the business needs as it enters its next chapter of evolution and growth.”

Since joining NMG Benefits in 2010, Mathekga has played an integral role in building strong client relationships and implementing growth opportunities, and has developed closer engagement with key business partners (such as product providers, asset management companies and administrators). Prior to joining NMG, he was the Principal Officer of the Discovery Health Medical Scheme, leading the strategy, operations and governance for the scheme. He is a former member of the Board of Healthcare Funders of Southern Africa and has served on a number of its subcommittees. A lawyer by training, Mathekga was appointed a commercial member of the Tax Court in 2007.

“As Jacky Mathekga becomes CEO of NMG Benefits, he brings a relentless drive for positive change and a spirit of collaboration to his new role,” said Mantsika Matoane, Independent Non-Executive Director and Chairman of the company’s Audit & Risk Committee.

Mathekga will succeed Andrew Warren, who in March announced his plans to leave the role after four years in the business.

#### **Company statement:**

The NMG Group is privately held, focused exclusively on non-banking financial services. The Group has ~800 employees, spread across offices in 18 cities, and on five continents.

NMG Benefits, the South African subsidiary of the NMG Group, is a leading provider of employee benefits advice and services in Southern Africa. NMG Benefits has 400 employees across Southern Africa. NMG Benefits’ focus is to provide retirement funds, medical schemes, life insurance companies, employers and employees with professional and unbiased advice.

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