

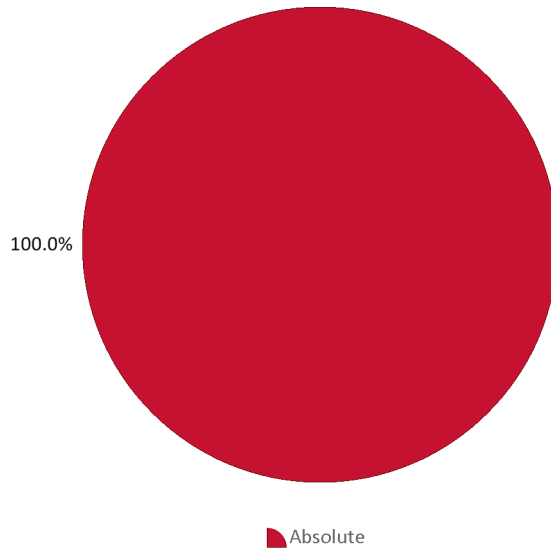
SMARTSINGLE PRUDENTIAL INFLATION PLUS 5% FUND | DEC 2017



ABOUT THE PORTFOLIO

The SmartSingle Prudential Inflation Plus 5% Fund is a multi-asset class portfolio managed in line with Regulation 28, including an allocation to international markets of up to 25%. The primary objective is to outperform CPI by 5% over a rolling 3-year period. The secondary objective is to reduce the risk of capital loss over any rolling 12-month period. The fund is suitable for individuals and retirees who want to protect their investment from the detrimental effects of inflation over time. The recommended investment horizon is 3 years or longer.

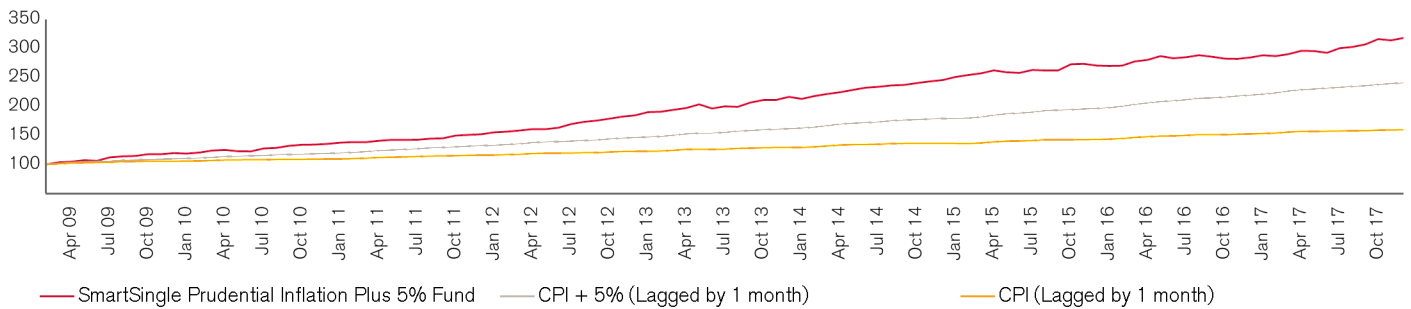
STRATEGIC ASSET ALLOCATION



STRATEGIC BENCHMARK

CPI + 5% (Lagged by 1 month)

CUMULATIVE PERFORMANCE SINCE INCEPTION



SYGNIA LIFE LIMITED Registration No. 2000/022679/06

Sygnia Life Limited is an authorised financial services provide (FSP 2935)

PLEASE NOTE:

The performance figures above are based on the actual performances achieved by the appointed asset managers over the past five years. Past performance should not be used as an indication of future performance.



PERFORMANCE TO 31 DECEMBER 2017

YEAR*	FUND	BENCHMARK	OUTPERFORMANCE
2012	21.4%	10.6%	10.8%
2013	17.2%	10.3%	6.9%
2014	13.4%	10.8%	2.5%
2015	10.2%	9.8%	0.4%
2016	5.1%	11.6%	-6.5%
2017	11.9%	9.6%	2.3%

PERIOD*	FUND	BENCHMARK	OUTPERFORMANCE
1 month	1.4%	0.5%	0.9%
3 month	3.6%	2.1%	1.6%
6 month	8.8%	3.9%	4.9%
Year to date	11.9%	9.6%	2.3%
1 year	11.9%	9.6%	2.3%
2 year	8.5%	10.6%	-2.2%
3 year	9.0%	10.3%	-1.3%
5 year	11.5%	10.4%	1.1%

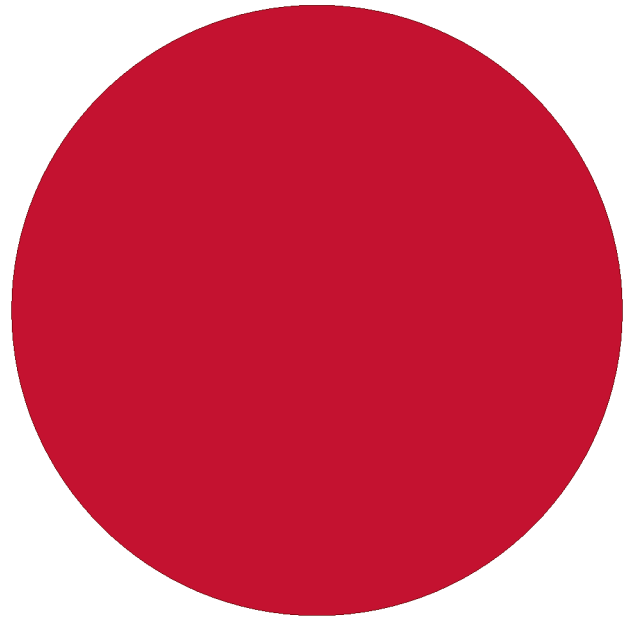
*Returns for periods greater than one year have been annualised.

RISK STATISTICS

	FUND	BENCHMARK
Standard Deviation	5.0%	1.3%
Downside Deviation	2.7%	0.0%

	FUND	BENCHMARK
% Positive Months	76.4%	100.0%
% Negative Months	23.6%	0.0%
Best Month	5.5%	1.8%
Worst Month	-3.5%	0.1%
Avg Negative Return	-0.7%	0.0%
Maximum Drawdown	-3.5%	0.0%

MANAGER ALLOCATION



■ Prudential (Inflation Plus) - 100.0%

GLOSSARY

Standard Deviation

It is a statistical measure reflecting the variability of returns. The higher the number, the less predictable the returns can be expected to be in the future

Downside Deviation

A similar measure to the standard deviation except that it only considers months in which there are negative returns

Maximum Drawdown

Calculates the worst historical loss in value from previous peak to subsequent trough

MONTHLY PERFORMANCE FIGURES

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2013	3.0%	0.4%	1.7%	1.6%	3.2%	-3.5%	1.9%	-0.4%	3.7%	2.1%	0.1%	2.5%	17.2%
2014	-1.6%	2.3%	1.7%	1.3%	1.8%	1.7%	0.6%	1.0%	0.4%	1.3%	1.2%	0.9%	13.4%
2015	2.2%	1.3%	1.1%	2.0%	-1.2%	-0.4%	1.9%	-0.3%	0.0%	4.1%	0.3%	-1.1%	10.2%
2016	-0.2%	0.1%	2.7%	1.0%	2.3%	-1.3%	0.6%	1.2%	-0.9%	-1.2%	-0.1%	0.8%	5.1%
2017	1.4%	-0.5%	1.2%	2.0%	-0.2%	-1.0%	2.8%	0.7%	1.5%	3.0%	-0.7%	1.4%	11.9%

DISCLAIMER - Sygnia Life Limited

The returns of the policy are market linked and are not guaranteed. The market value of the policy will therefore fluctuate, and past performance is not necessarily a guide to future performance. The investments referred to in this document are generally medium to long term investments. Fluctuations or movements in exchange rates may cause the value of the underlying international investments to go up or down. A schedule of fees and charges and maximum commissions is available on request from Sygnia Life Limited (Sygnia Life). Commission and incentives may be paid and, if so, would be included in the overall costs. Life funds are offered under the life licence of Sygnia Life Limited (a registered long term insurer) and are administered by Sygnia Life Limited and Sygnia Asset Management (Pty) Limited (a registered financial services provider).