

# Job Description



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| <b>Role:</b>           | Analysts/ Consultants |
| <b>Base Office:</b>    | Sri Lanka             |
| <b>Business Line:</b>  | ACP                   |
| <b>Classification:</b> | Permanent Full Time   |
| <b>Direct Manager:</b> | Principal/ Partner    |

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## COMPANY OVERVIEW

**The NMG Group** is a global advisory and intermediary firm focused exclusively on the financial services sector. Established in 1992, NMG has enjoyed rapid expansion internationally and now has over 800 employees in 18 cities, covering all inhabited continents.

**NMG Consulting** is a leading multinational insurance and investments consultancy, integrating consulting, insights and analytics. Our consultants provide strategy consulting, insights, analytics and actuarial services to financial institutions including banks, insurers, reinsurers and fund managers.

NMG has been providing actuarial, financial, strategy, management and distribution consulting services to (re)insurance companies/ (re)takaful operators in Asia since its inception over 25 years ago. During this time, we have been valuing the loss reserves, performing pricing studies and various capital/ reinsurance optimisation analyses for companies throughout the region for their compliance with increasingly sophisticated local insurance regulations. As a result, NMG has developed an excellent knowledge of the competitive landscape in Asia, which in turn allows us to advise clients on the optimal strategies for operating within these jurisdictions. Our approach is to integrate strategy, insights and analytics.

## SUMMARY STATEMENT

We are looking to hire Analysts / Consultants level talent to support our business in Asia, based out of Colombo, Sri Lanka. While specialised actuarial services covering both statutory and strategic advisory are a key component of NMG's consulting proposition in Asia, we also provide advanced statistical, predictive analytics and modelling capabilities to support NMG's consulting work & bespoke propositions globally. Our Asia consulting practice is engaged on diverse project work throughout the region ranging from general insurance reserving, pricing & capital modelling to strategic advisory covering M&A, distribution & management consulting.

Within this role, you will be working on various projects, ranging from the statutory reserving and stress testing projects to advisory projects such as M&A, reinsurance optimisation, strategy development. Your exposure will span across developing and developed markets, allowing you to build knowledge and insights of these markets. This is a client-facing element to this role with exposure to business development and opportunities to collaborate with other parts of NMG Group. A competitive study package is available for eligible candidates.

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**Key Responsibilities:**

Your key responsibilities include:

- Providing assistance to senior colleagues in conducting quarterly and yearly IBNR reserves review including model preparation, data processing and manipulations, analysis, reporting and communication of the results
- Programming using statistical software and learning to use new software
- Applying statistical techniques and methods to data to build models, with guidance provided if necessary
- Updating existing models and reports and provide additional insights
- Liaising with clients on data and queries
- Providing support services to wider consultancy projects
- Living the NMG Values of Curiosity, Collaboration, Go for it and Make it Count in all interactions across the business, supporting and participating in a positive team environment locally and in your global interactions.

**Competencies, Qualification & Experience:****Qualification & Experience**

- 2 - 7 years' experience in a consultancy or insurance environment
- Bachelor's Degree in Actuarial Science / Mathematics / Statistics or other quantitative discipline with a focus on quantitative methods.

**Competencies**

- Strong analytical capabilities
- Good interpersonal and communication skills, both written and verbal
- High attention to detail and high quality standards
- Highly motivated with ability to work independently and use initiative
- Strong can-do attitude, willingness to learn
- Proficient in Microsoft Word, Excel and PowerPoint
- Good exam progress with a recognised international actuarial body
- Familiar with general insurance market and regulatory requirements
- Good knowledge of statistical software such as SAS, SPSS, R, Python would be desirable