

Job Description



Role:	Pricing Analyst
Base Office:	Malaysia
Business Line:	Actuarial Consulting
Classification:	Permanent Full Time
Direct Manager:	Consultant

Summary Statement

NMG Consulting is a specialist consultancy focused on the reinsurance, insurance and wealth management industries. Established in 1992, NMG has enjoyed rapid expansion internationally and has a global presence, with major hubs in Sydney, Singapore, Kuala Lumpur, and London with developing teams in North America and South Africa. Our approach is to integrate strategy, insights and analytics.

NMG Consulting has a dedicated and specialist actuarial consulting practice in the Asia-Pacific region. Roshan Perera is the Partner responsible for the actuarial practice and leads the Malaysian-based resources.

NMG has been providing actuarial, financial, strategy, management and distribution consulting services to (re)insurance companies/ (re)takaful operators in the region since its inception over 20 years ago. During this time, we have been valuing the loss reserves for companies throughout the region for their compliance with increasingly sophisticated local insurance regulations such as the implementation of Risk Based Capital ('RBC') frameworks. As a result, NMG has developed an excellent knowledge of the regulatory environment, which in turn allows us to advise clients on the optimal strategies for operating within these jurisdictions.

The Actuarial team is a key component of NMG's Analytics proposition, providing the statistical analysis and modelling capability that support a number of our public studies and bespoke propositions.

Within this role, the Pricing Analyst under the Commercial and Consumer Markets team will be responsible for developing advanced pricing visualisation tools and use various data analysis and modelling techniques to discover insights and make recommendations that will guide pricing decisions and uncover business opportunities.

Key Responsibilities:

- Demonstrate reliability and delivers agreed outputs on time and to a high degree of quality, while working on more than one task and across more than one project simultaneously
- Build strong relationships within the immediate team, and within wider pricing teams
- Demonstrate strong knowledge of SME products and good understanding of role of Portfolio, Underwriting, Operations and Claims teams, as well as other Pricing & Analytics teams
- Suggest enhancements and improvements to existing processes
- Complete group compliance modules on time
- Understand and seek information on the needs and requirements of the customer

Competencies, Qualification & Experience:**Qualification & Experience**

- Relevant degree in Business, Actuarial Studies, Commerce or related field
- Minimum 2-5 years appropriate industry experience in General Insurance

Competencies

- Expert user of Excel. Knowledge and experience in using R, SAS, relational databases, GLM modelling and other programming languages such as Python, C, VB is advantageous. Strong documentation skills
- Proven ability to engage in a team to achieve individual, team and divisional goals. Preferably a minimum of 1-3 years' experience working as an analyst / senior analyst
- Good understanding of the Insurance products, industry, market environment and customer segment
- Ability to analyse data and identify key issues and develop solutions and drive data-based decisions
- Communication Skills – ability to convey and explain information, coherently and confidently both verbally and in writing
- Customer service – committed to delivering a quality differentiated experience to all customers
- Time management skills – prioritisation of work without supervision
- Adaptable and responsive to a continuously changing environment
- Good influencing and collaboration skills across internal stakeholders
- Ability to use customer and commercial acumen to enhance business performance
- Analytical Thinking - Knowledge of techniques and tools that promote effective analysis and the ability to determine the root cause of organisational problems and create alternative solutions that resolve the problems in the best interest of the business
- Creativity - Knowledge of the approaches, tools, and techniques for promoting creative, original thinking and ability to apply it to a variety of business situations

Good to have

- Pricing Models & Analytics - Knowledge of pricing tools, techniques, and methods; ability to assess analytical and pricing models using statistical principles. For example, ability to assess a GLM model, a GBM model or a GLMM model
- Pricing - Knowledge of and ability to use various tools and techniques in pricing for different insurance products and contracts
- Risk Analysis & Selection - Knowledge of and ability to utilise tools and techniques to analyse potential risk exposures and determine whether or not and with what conditions to offer coverage

- Project Management - Ability to plan, organize, implement, monitor, and control projects, ensuring efficient utilisation of technical and business resources, to achieve project objectives